

**FIRE PROTECTION DISTRICT NO. 5
OF CATAHOULA PARISH**

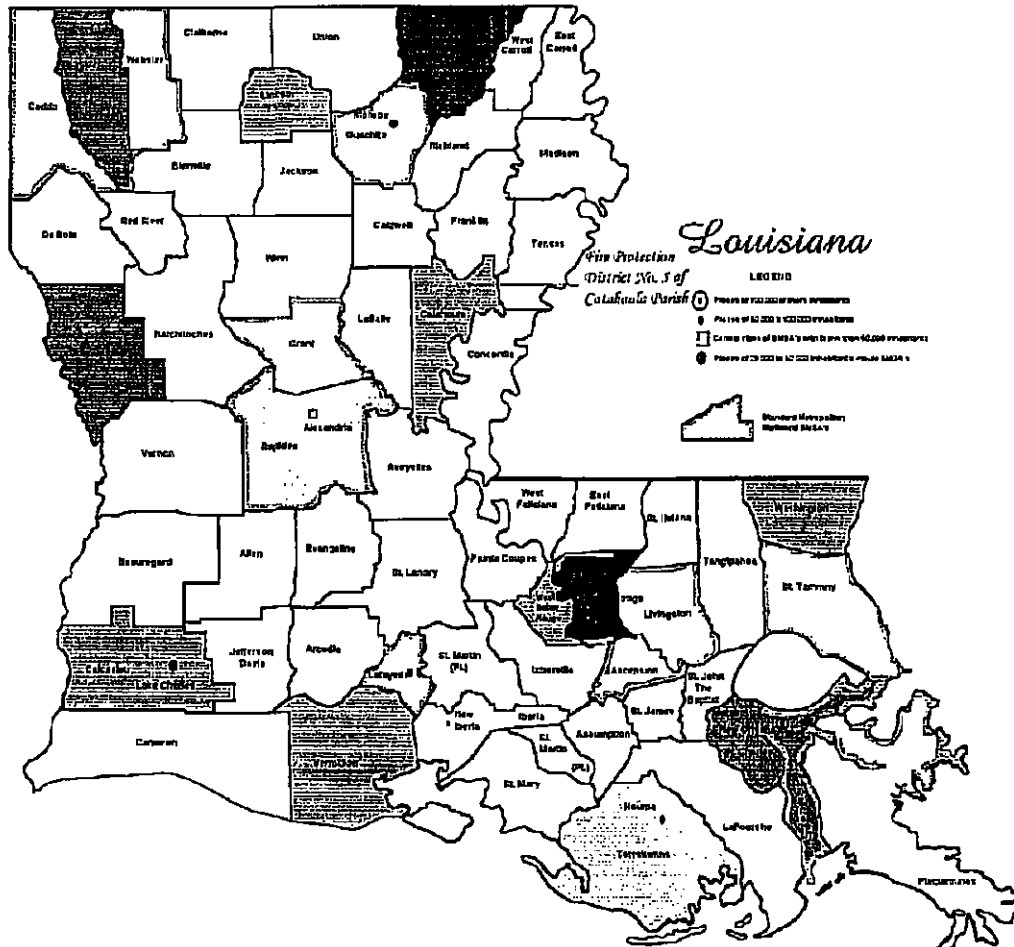
Financial Statements

December 31, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/13/11

FIRE PROTECTION DISTRICT NO. 5 OF CATAHOULA PARISH JONESVILLE, LOUISIANA



* Fire Protection District No. 5 of Catahoula Parish was created by the Catahoula Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Fire District is administered by a board of five commissioners who are appointed by the Catahoula Parish Police Jury. The District owns and operates two fire facilities and engages in activities designed to provide fire services to the Manifest and Aimwell communities.

**FIRE PROTECTION DISTRICT NO. 5 OF CATAHOULA PARISH
JONESVILLE, LOUISIANA**

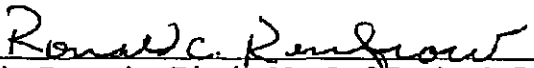
June 29, 2011

Office of Legislative Auditor
1600 North Third Street
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

Dear Sir or Madam:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements of the Fire Protection District No. 5 of Catahoula Parish as of and for the year ended December 31, 2010. The statements include all funds under the control and oversight of the District. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



Fire Protection District No. 5 of Catahoula Parish

Enclosure

Affidavit & Revenue Certification

**FIRE PROTECTION DISTRICT NO. 5 OF CATAHOULA PARISH
JONESVILLE, LOUISIANA**

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS**

As Of And For The Year Ended December 31, 2010

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

AFFIDAVIT

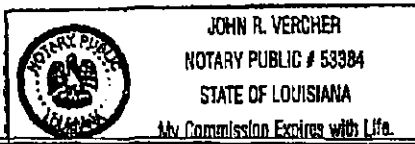
Personally came and appeared before the undersigned authority, Ronald C. Renfrow, Chairman, Fire Protection District No. 5 of Catahoula Parish, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Fire Protection District No. 5 of Catahoula Parish as of December 31, 2010, and the results of operations for the year then ended, in accordance with basis of accounting described within the accompanying financial statements.

In addition, Ronald C. Renfrow, Chairman, Fire Protection District No. 5 of Catahoula Parish, who, duly sworn, deposes and says that Fire Protection District No. 5 of Catahoula Parish received \$50,000 or less in revenues and other sources for the year ended December 31, 2010, and accordingly, is not required to have an audit for the previously mentioned year.


Signature

Sworn to and subscribed before me, this 29th day of June, 2011.


NOTARY PUBLIC



**Ronald C. Renfrow
11425 Hwy 8
Jonesville, LA 71343**

John R. Vercher C.P.A.
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Jonathan M. Vercher M.S., C.P.A.
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JOHN R. VERCHER PC

Certified Public Accountants

P.O. Box 1608
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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana

We have compiled the accompanying financial statements for the Fire Protection District No. 5 of Catahoula Parish, as of and for the year ended December 31, 2010, which collectively comprise the District's basic financial statements. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Fire Protection District No. 5 of Catahoula Parish is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Fire Protection District No. 5 of Catahoula Parish in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

John R. Vercher PC

Jena, Louisiana
June 29, 2011

—MEMBER—
—AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS—
—SOCIETY OF LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS—



Basic Financial Statements

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Statement of Net Assets
December 31, 2010**

ASSETS

Current Assets

Cash	\$ 70,326
Ad Valorem Tax Receivable	28,515
Restricted Cash	<u>20,007</u>
Total Current Assets	<u>118,848</u>

Non-Current Assets

Property, Plant, & Equipment	<u>350,360</u>
Total Non-Current Assets	<u>350,360</u>

TOTAL ASSETS	<u>469,208</u>
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LIABILITIES

Current Liabilities

Notes Payable	<u>12,000</u>
Total Current Liabilities	<u>12,000</u>

Non-Current Liabilities

Notes Payable	<u>40,000</u>
Total Non-Current Liabilities	<u>40,000</u>

TOTAL LIABILITIES	<u>52,000</u>
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NET ASSETS

Invested in Capital Assets, Net of Related Debt	298,360
Restricted	8,007
Unrestricted	<u>110,841</u>
TOTAL NET ASSETS	<u>\$ 417,208</u>

See accountant's report.

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Statement of Activities
Year Ended December 31, 2010**

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>CAPITAL GRANTS</u>	<u>GOVERNMENTAL ACTIVITIES</u>
Governmental Activities				
General Government	\$ <u>(54,786)</u>	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>(54,786)</u>
GENERAL REVENUES				
Ad Valorem Taxes				33,402
Manifest Water				5,288
Miscellaneous				<u>527</u>
TOTAL GENERAL REVENUES				<u>39,217</u>
CHANGE IN NET ASSETS				(15,569)
PRIOR PERIOD ADJUSTMENT				27,911
NET ASSETS – BEGINNING				404,866
NET ASSETS – ENDING				<u>\$ 417,208</u>

See accountant's report.

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Balance Sheet
December 31, 2010**

ASSETS	
Cash	\$ 90,333
Taxes Receivable	28,515
TOTAL ASSETS	<u>118,848</u>
 LIABILITIES & FUND BALANCE	
Fund Balance, Unassigned	118,848
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 118,848</u>

See accountant's report.

Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Reconciliation of the Balance Sheet – Governmental Funds
to the Statement of Net Assets
Year Ended December 31, 2010

Total fund balance – governmental funds	\$ 118,848
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.	350,360
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Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.	<u>(52,000)</u>
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Total net assets of governmental activities	\$ <u>417,208</u>
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See accountant's report.

Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Statement of Revenues, Expenditures, & Changes in Fund Balance
For the Year Ended December 31, 2010

REVENUES		
Ad Valorem Tax	\$	33,402
Manifest Water/Fish Fry		5,288
Miscellaneous		<u>527</u>
TOTAL REVENUES		<u>39,217</u>
 EXPENDITURES		
Repair & Maintenance		1,389
Insurance		4,830
Utilities		4,184
Debt Service		13,846
Miscellaneous		<u>4,987</u>
TOTAL EXPENDITURES		<u>29,236</u>
 NET CHANGE IN FUND BALANCE		 9,981
 PRIOR PERIOD ADJUSTMENT		 27,911
 FUND BALANCE - BEGINNING		 <u>80,956</u>
FUND BALANCE - ENDING	\$	<u><u>118,848</u></u>

See accountant's report.

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
of Government Funds to the Statement of Activities
Year Ended December 31, 2010**

Net change in fund balance – total governmental funds	\$	9,981
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Amounts reported for governmental activities in the statement of Activities are different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	-0-	
Depreciation	<u>(36,550)</u>	(36,550)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.

Principal Paid	11,000
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Change in net assets of governmental activities	\$ (15,569)
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See accountant's report.